

**Table 21.37-- CHARACTERISTICS OF SINGLE FAMILY HOMES INSURED
UNDER FHA SECTION 203(B): 1992 AND 1993**

Subject	1992	1993
Number insured	(NA)	826
Proposed	(NA)	507
Existing	(NA)	319
Amount (\$1,000)	(NA)	111,801
Proposed	(NA)	65,043
Existing	(NA)	46,758
Averages:		
Age of structure (years)	12.7	12.4
Improved living area (square feet)	1,175	1,261
Lot size (square feet)	6,832	4,469
Number of rooms	5.6	5.9
Market price of site (dollars)	*84,967	(B)
Site to value ratio (percent)	(B)	(B)
Site price per square foot (dollars)	(B)	(B)
Construction cost per square foot (dollars)	(B)	(B)
Appraised value (dollars)	174,017	178,325
Sales price per square foot (dollars)	108.18	69.01
Annual effective income (dollars)	49,812	48,370

* Sample under 25.

B Sample under 10.

NA Not available.

Source: U.S. Department of Housing and Urban Development, Information Systems Division, *FHA Homes - 1992, Sec. 203(b)*, pp. 31-51, and *FHA Homes - 1993, Sec. 203(b)*, pp. 31-51.